

# Investing for Ministry



Maine's UCC Churches are serving their congregations and communities in a variety of ways, from regular church services, to food pantries to mission work.

All of these services have one thing in common: they must be financially supported. As our churches face these challenges, many have found it necessary to develop endowment funds to ensure that such services can be continued in future years. Assuring that these funds are well invested is difficult in financially turbulent times, especially for smaller churches which find the cost of managing endowments prohibitive.

The Maine Conference Consolidated Trust Funds offer an effective means of professionally managing funds for your church.

## Professional Management

After an extensive and objective search, the Conference Trustees in 2014 selected **HeadInvest** of Portland to manage the Trust Funds. HeadInvest manages over \$800 million for individuals, businesses and non-profits, including over \$70 million for non-profits. Their management style is focused on the long term.

HeadInvest has performed well over the years and their fees are very competitive, including a discount for non-profits. They report to the Board of Trustees at each quarterly meeting, and their decisions are governed by an Investment Policy prepared and approved by the Board. Further information about HeadInvest may be obtained at [www.HeadInvest.com](http://www.HeadInvest.com).

## How Can The Trust Funds Help?

There are several reasons why your church may wish to consider adding your endowment or memorial fund to the Conference trust Funds:

- Professional Management
- Lower Management Fees:  
By combining funds, it is possible to reduce management fees to all funds as HeadInvest offers us a tiered fee agreement based on the aggregate.

- Socially Responsible Investing:  
The Fund's Investment Policy requires Socially Responsible Investing where feasible; screening out alcohol, tobacco and gambling, and shifting from fossil fuels to alternative energy sources.
- Investment in Maine:  
The Fund's Investment Policy requires that 1% of the funds be invested in financial support to communities which would otherwise lack such access, including lending to community development activities.

## Accessing Funds

Quarterly distributions are made as directed by the Trustees, the amount of the distributions is set annually. These distributions may be reinvested or withdrawn. Additions and/or withdrawals to principal, as allowed by any donor or organizational restrictions, can be made with proper notice at the end of each quarter.



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*\*See separate disclosure for details on values, fees and breakdown of participants.*

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The Consolidated Trust Funds offer a well-managed, long-term way for churches to invest their funds. Contact the Conference Office for a copy of the investment policy and further information.



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