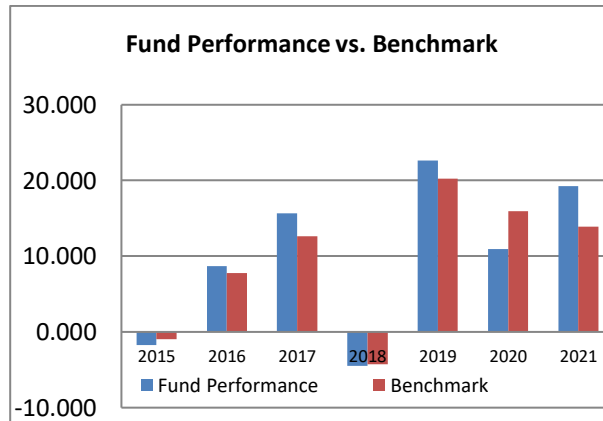
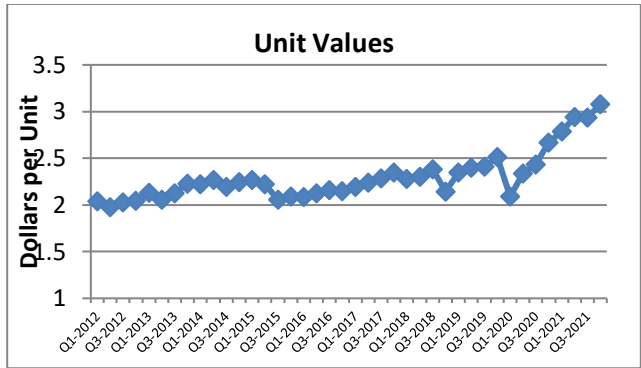


Consolidated Trust Fund
(Effective 12/31/21)

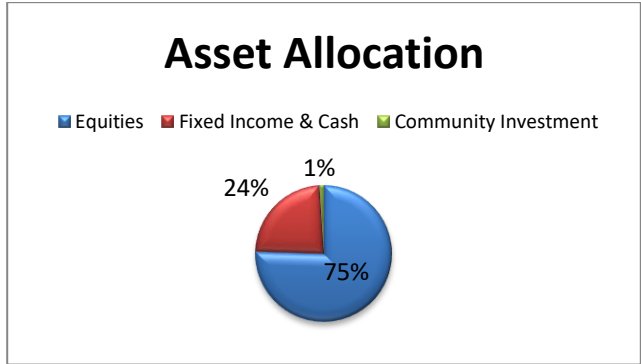
- Value of Fund: \$11.12 million
- Payout rate: \$7.478 per \$1,000 invested per Quarter, rate is reviewed annually in March
- Serving 75 churches and 9 related ministries
- Professional Management:
 - HeadInvest - Manages over \$800 million for individuals, business and non-profits, including over \$70 million for non-profits.



- Management fees to Fund:
 - 0.47% based on 12/31/21 value
 - 1.00% per annum of first \$1MM
 - 0.75% per annum of next \$2MM
 - 0.50% of all remaining assets
 - Discount of 20% for non-profits
- Socially Responsible Investing
 - Screens out alcohol, tobacco, gambling.
 - Includes loan to community development activities
 - Divested from fossil fuels as of October 2021; shifting to alternative energy sources



- The Consolidated Trust Fund's (CTF) primary objective is long-term appreciation:
 - CTF is invested with the primary goal of long-term appreciation, similar to an endowment fund, for churches that intend to utilize scheduled disbursements for spending needs.
 - Any capital that may be necessary to meet cash needs above the scheduled disbursements in the next seven to ten years should be held in funds other than the CTF, which is invested to achieve a long-term return necessary to offset inflation and to pay out the scheduled disbursements.



*All figures are as of 12/31/2021 and are subject to change